Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,205.30	320.50	1.24%
BSE Sensex	85,609.51	1,022.50	1.21%
GIFT Nifty*	26,433.00	+43.5	+0.16%
Dow Jones	47,427.12	314.67	0.67%
S&P 500	6,812.61	46.73	0.69%
NASDAQ	23,214.69	189.1	0.82%
FTSE 100	9,691.58	82.05	0.85%
CAC 40	8,096.43	70.63	0.88%
DAX	23,726.22	261.59	1.11%
Shanghai*	3,890.10	25.92	0.67%
Nikkei 225*	50,185.14	626.07	1.26%
Hang Seng*	26,037.00	108.92	0.42%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	58.36	-0.29	-0.49%
Oil (Brent)	62.91	-0.16	-0.25%
Gold	4,184.10	-18.20	-0.43%
Silver	52.77	-0.15	-0.29%
Copper	10,978.00	102.00	0.94%
Cotton	0.65	0.00	0.59%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.27%
USD/INR	88.63	-0.12	-0.14%
GBP/INR	116.69	-0.05	-0.04%
EUR/INR	102.84	-0.30	-0.29%
DXY Index	99.45	-0.39	0.00%

VIX	Value	Change (Pts)	Change (%)
India	12.02	-0.23	-1.88%
S&P 500	17.19	-1.37	-7.38%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.492	-0.005
US 10-Year Yield	4.009	-0.025

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 320 points higher at 26,205 on Wednesday.

Asian Paints
The company's step-down subsidiary Berger Paints Emirates will set up a second paint manufacturing facility in UAE with an investment of ₹340 crore and 55,800 KL capacity.

Ashoka Buildcon
The company's subsidiary ACL sold its entire stake in five SPVs to Maple Infrastructure Trust for ₹1814.42 crore.

Hi-Tech Pipes
The company commenced commercial production at its Sanand Unit II Phase II in Gujarat, adding 1 lakh MTPA capacity with ₹63 crore investment.

Mahindra & Mahindra
The company launched the BE 6 Formula E Edition SUV priced at ₹23.69 lakh (FE3 at ₹24.49 lakh) with bookings from 14 Jan 2026 and deliveries from 14 Feb 2026.

Oberoi Realty
The company entered into a development agreement for redevelopment of 4,706 sq. m land at Nepean Sea Road with an estimated free-sale area of 1.18 lakh sq. ft.

Pace Digitek
The company's subsidiary Lineage Power received an order from Larsen & Toubro for supply of LiFePo4 BESS integrated containers for Bihar State Power Generation Company worth ₹199.42 crore.

Paras Defence
The company signed a licensing agreement with DRDO for transfer of technology of Driver Night Sight for the T-90 tank.

Patel Engineering
The company received two LOIs from Saidax Engineers for excavation and coal transportation works at Jhiria West OCP, Chhattisgarh worth ₹798.19 crore.

Pidilite Industries
The company's subsidiary Pidilite Ventures has announced a strategic investment in Printpanda India (MagicDecor), a bespoke home décor solutions company, to support capacity expansion and distribution scaling.

Thermax
The company's subsidiary TBWES received a ₹580 crore order from Dangote Petroleum Refinery for four 400 TPH utility boilers and systems in Nigeria, to be executed over 22 months.

Vikram Solar
The company commissioned its Vallam manufacturing facility in Tamil Nadu, adding 5 GW advanced module capacity, taking total capacity to 9.5 GW to support solar PV production.

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